IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPLICATION NO. 2333 OF 2006

Dilip Bhaskar Bhigarde. ..Applicant.
Vs.
The State of Maharashtra. ..Respondent.

Mr. Milind Sawant i/by P.G.Parkar for the Applicant.
Mr.S.S.Tatkare, APP. for the State.

CORAM : R.S. MOHITE,J.
DATED : 14/7/2006.

P.C.

1. This is an application for grant of bail. The applicant is shown as an accused in C.R.No.101/2006 registered by Wagale Estate Police Station,Thane for offences under Section-465, 467, 468, 471, 474, 420 read with 34 of the I.P.C. From the reply it appears that, it is the prosecution case that the State Bank of India was defrauded to the tune of Rs.10/- Crores of which some monies were given to Sudhakar Narvekar and the same were deposited with the help of the present applicant in the name of co accused Mr. Sudhakar Narvekar. It appears from the prosecution case that Mr. Sudhakar Narvekar had issued two cheques of Rs.10/- lacs each for the purpose of flat in the name of the present applicant’s wife. Mr. Narvekar had also paid the stamp duty and registration charges of the said flat. It appears that the present applicant has misused his

authority as Director. It prima facie appears that the present applicant who has been paid large amount by Mr. Sudhakar Narvekar and may have used his authority. It appears that he does not have any connection with events at the State Bank of India. In the circumstances, I am inclined to grant bail to the applicant. It is therefore, directed that pending his trial in connection with C.R.No.101/2006 registered by Wagale Estate Police Station, the applicant may be released on bail in the sum of Rs.25,000/- with one surety in the like amount subject to the condition that he should report to the Investigating Officer at Wagale Estate Police Station once in a fort night on every first and third Mondays between 11.00 to 5.00p.m. till the disposal of the trial.

. Application is disposed off.

(R. S. MOHITE, J.)